

Statement of Income
New Jersey Chartered Commercial Banks
(in thousands)

	Dec 2002	Dec 2001	Dec 2000
NUMBER OF INSTITUTIONS	59	57	55
INTEREST INCOME			
Interest Income on Loans & Lease	1,109,667	1,256,842	2,908,936
Income from Investments	871,902	1,080,638	1,547,678
Total Interest Income	1,981,569	2,337,480	4,456,614
INTEREST EXPENSE			
Interest Expense on Deps	599,268	1,172,500	1,700,796
Other Interest Expense	89,928	93,750	679,486
Total Interest Expense	689,196	1,266,250	2,380,282
NET INTEREST INCOME	1,292,373	1,071,230	2,076,332
Prov for Loan & Lease Losses	95,826	58,727	127,337
NONINTEREST INCOME			
Fee Income	900,865	389,391	611,693
Other Noninterest Income	-31,390	330,778	53,835
Total Noninterest Income	869,475	720,169	665,528
NONINTEREST EXPENSE			
Salaries & Employee Benefits	459,561	382,393	751,562
Occupancy & Equipment Expense	165,121	146,223	262,659
Other Noninterest Expense	439,184	356,060	491,411
Total Noninterest Expense	1,063,866	884,676	1,505,632
Gain (Loss) on Sale of Securities	60,985	40,428	-57,512
Applicable Income Taxes	362,388	301,246	355,660
Extraordinary Items Net	0	359	0
NET INCOME	700,753	587,537	695,719